

**FARM'S BEST BERHAD** (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MARCH 2016**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		31/03/2016 Unaudited RM'000	31/03/2015 Unaudited RM'000	31/03/2016 Unaudited RM'000	31/03/2015 Unaudited RM'000
<b>Continuing Operations</b>					
Revenue	9, 14 & 15	89,533	90,106	89,533	90,106
Cost of sales		(76,840)	(81,872)	(76,840)	(81,872)
<b>Gross profit</b>		<u>12,693</u>	<u>8,234</u>	<u>12,693</u>	<u>8,234</u>
Other income		467	586	467	586
Administrative expenses		(6,213)	(5,984)	(6,213)	(5,984)
Selling and marketing expenses		(3,031)	(2,753)	(3,031)	(2,753)
	9	<u>3,916</u>	<u>83</u>	<u>3,916</u>	<u>83</u>
Finance costs		(4,816)	(4,066)	(4,816)	(4,066)
Interest income		414	413	414	413
<b>Loss before tax</b>	9	<u>(486)</u>	<u>(3,570)</u>	<u>(486)</u>	<u>(3,570)</u>
Income tax expense	20	(36)	(595)	(36)	(595)
<b>Profit for the period</b>		<u>(522)</u>	<u>(4,165)</u>	<u>(522)</u>	<u>(4,165)</u>
<b>Other comprehensive income/(loss), net of tax:</b>					
Exchange differences arising on translation of foreign operation		0	0	0	0
<b>Other comprehensive income/(loss), net of tax</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total comprehensive loss for the period</b>		<u>(522)</u>	<u>(4,165)</u>	<u>(522)</u>	<u>(4,165)</u>
<b>Loss attributable to:</b>					
Owners of the Parent	14 & 15	(520)	(4,382)	(520)	(4,382)
Non-Controlling Interest		(2)	217	(2)	217
		<u>(522)</u>	<u>(4,165)</u>	<u>(522)</u>	<u>(4,165)</u>
<b>Total comprehensive income attributable to:</b>					
Owners of the Parent		(520)	(4,382)	(520)	(4,382)
Non-Controlling Interest		(2)	217	(2)	217
		<u>(522)</u>	<u>(4,165)</u>	<u>(522)</u>	<u>(4,165)</u>
<b>Earnings per ordinary share attributable to owners of the parent:</b>					
Basic(sen)	26	<u>(0.85)</u>	<u>(7.17)</u>	<u>(0.85)</u>	<u>(7.17)</u>
Fully diluted(sen)	26	<u>(0.85)</u>	<u>(7.17)</u>	<u>(0.85)</u>	<u>(7.17)</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 MARCH 2016**

	Note	As At 31 March 2016 (Unaudited) RM'000	As At 31 December 2015 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		113,719	115,488
Prepaid lease payments		45	57
Investment in associated companies		-	-
Quoted investments		-	-
Goodwill		2,302	2,302
Deferred tax assets		1,380	1,380
Land held for property development		782	782
<b>Total non-current assets</b>		<u>118,228</u>	<u>120,009</u>
<b>Current Assets</b>			
Property development costs		6,580	9,344
Biological assets		9,358	10,066
Inventories		19,655	18,371
Trade receivables		152,097	152,228
Other receivables		28,023	28,459
Tax recoverable		714	113
Held-to-maturity investments		56,513	55,899
Cash and bank balances		6,293	6,125
		<u>279,233</u>	<u>280,605</u>
Assets classified as held for sale		-	-
<b>Total current assets</b>		<u>279,233</u>	<u>280,605</u>
<b>TOTAL ASSETS</b>		<u>397,461</u>	<u>400,614</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		61,083	61,083
Share Premium		62,410	62,410
Other reserves		3,706	3,706
Accumulated losses		(48,343)	(47,823)
<b>Equity attributable to owners of the parent</b>		<u>78,856</u>	<u>79,376</u>
<b>Non-controlling interest</b>		<u>1,221</u>	<u>1,223</u>
<b>Total equity</b>		<u>80,077</u>	<u>80,599</u>
<b>Non-current liabilities</b>			
Bank borrowings	22	61,868	64,813
Deferred tax liabilities		11,181	11,488
		<u>73,049</u>	<u>76,301</u>
<b>Current Liabilities</b>			
Bank borrowings	22	173,212	175,066
Trade payables		30,948	32,457
Other payables		37,663	32,837
Amount due to directors		1,768	2,458
Tax payable		744	896
		<u>244,335</u>	<u>243,714</u>
<b>Total liabilities</b>		<u>317,384</u>	<u>320,015</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>397,461</u>	<u>400,614</u>
Net assets per share attributable to own of the parent (RM)		<u>1.2910</u>	<u>1.2995</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2016**

Note	← Attributable to Owners of the Parent →				Total	Non-Controlling Interest	Total Equity
	← Non distributable →						
	Capital	Share Premium	Warrants Reserves interests	Accumulated Losses			
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>At 1 January 2015</b>	61,083	62,410	3,706	(32,052)	95,147	5,505	100,652
Total comprehensive income/(loss) for the period	-	-	-	(4,382)	(4,382)	217	(4,165)
<b>At 31 March 2015</b>	<u>61,083</u>	<u>62,410</u>	<u>3,706</u>	<u>(36,434)</u>	<u>90,765</u>	<u>5,722</u>	<u>96,487</u>
<b>At 1 January 2016</b>	61,083	62,410	3,706	(47,823)	79,376	1,223	80,599
Total comprehensive loss for the period	-	-	-	(520)	(520)	(2)	(522)
<b>At 31 March 2016</b>	<u>61,083</u>	<u>62,410</u>	<u>3,706</u>	<u>(48,343)</u>	<u>78,856</u>	<u>1,221</u>	<u>80,077</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 MARCH 2016**

	Note	Cumulative Current Year To-Date Unaudited 31/3/2016	Cumulative Preceding Year To-Date Unaudited 31/3/2015
		RM'000	RM'000
<b>Net profit/(loss) before tax</b>	9	(486)	(3,570)
Adjustment for non-cash flow:-			
Depreciation and amortisation		1,884	2,338
Non cash items		(15)	(44)
Interest expense		4,816	4,066
Interest income		(414)	(413)
<b>Operating profit before changes in working capital</b>		<u>5,785</u>	<u>2,377</u>
<b>Changes in working capital</b>			
Net decrease in current assets		1,540	4,381
Net increase in current liabilities		<u>2,627</u>	<u>404</u>
<b>Net cash generated from operating activities</b>		<u>9,952</u>	<u>7,162</u>
Interest received		414	413
Interest paid		(4,816)	(4,066)
Tax paid		(495)	(1,276)
<b>Net cash flows generated from/(used in) operating activities</b>		<u>5,055</u>	<u>2,233</u>
<b>Investing Activities</b>			
Purchase of property, plant and equipment		(103)	(1,182)
Proceeds from sale of property, plant and equipment		15	124
<b>Net cash flows used in investing activities</b>		<u>(88)</u>	<u>(1,058)</u>
<b>Financing Activities</b>			
Net (repayments on bank borrowings)/proceeds on drawdown of bank borrowings		(5,310)	2,014
<b>Net cash flows generated from financing activities</b>		<u>(5,310)</u>	<u>2,014</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>		(343)	3,189
<b>Effects of exchange rate changes</b>		-	-
<b>Cash &amp; Cash Equivalents at beginning of period</b>		(7,959)	(13,205)
<b>Cash &amp; Cash Equivalents at end of period</b>		<u>(8,302)</u>	<u>(10,016)</u>
<b>Cash &amp; Cash Equivalents comprises:</b>			
Cash & bank balances		6,293	8,025
Overdraft	22	(14,595)	(18,041)
<b>Cash &amp; Cash equivalents at end of period</b>		<u>(8,302)</u>	<u>(10,016)</u>
<b>Included in the cash flows from operating activities are</b>			
Cash receipts from customers		108,321	93,549
Cash payments to suppliers, contractors and employees		(103,504)	(87,867)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)